

## 21 January, 2022 Current Affairs

### 1. IIMK LIVE and Indian Bank ink MoU to disburse loans upto Rs 50 Crore for Startups



- Indian Institute of Management Kozhikode's (IIMK) Business incubator Laboratory for Innovation Venturing and Entrepreneurship.
- Indian Institute of Management Kozhikode's (IIMK) Business incubator Laboratory for Innovation Venturing and Entrepreneurship (LIVE) has signed a Memorandum of Understanding (MoU) with the Indian Bank to financially support early-stage startups.
- Under the MoU, a startup funding scheme, 'IndSpring Board' has been launched. Under this scheme loans up to Rs, 50 Crore will be disbursed to the startups.

## 2. RBI announces Digital Payments Index for September 2021



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- The RBI-DPI Index continues to demonstrate significant growth in adoption and deepening of digital payments across the country.
- RBI has introduced Digital Payments Index in January 2021 with March 2018 as the base year to capture the extent of digitisation of payments across the country.
- This means that the DPI score for March 2018 is set at 100.

### 3. ILO Report: Global unemployment level in 2022 projected at 207 million



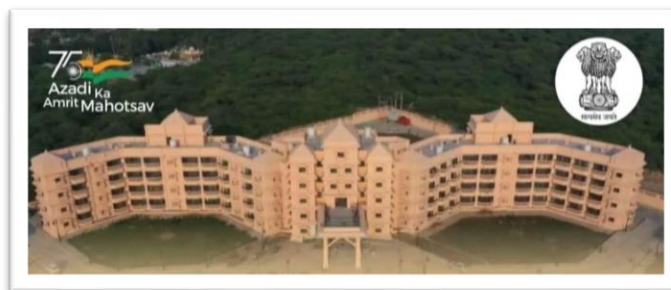
- The International Labour Organisation (ILO) has released its World Employment and Social Outlook – Trends 2022 (WESO Trends) report.
- The International Labour Organisation (ILO) has released its World Employment and Social Outlook – Trends 2022 (WESO Trends) report.
- The report analyses comprehensive labour market projections for 2022 and 2023 and assesses how labour market recovery has unfolded worldwide.
- In the WESO 2022, ILO has downgraded its forecast for labour market recovery in 2022.

#### 4. Centre appoints Vikram Dev Dutt as new CMD of Air India



- Senior bureaucrat Vikram Dev Dutt has been appointed as the chairman and managing director (CMD) of Air India Ltd.
- Senior bureaucrat Vikram Dev Dutt has been appointed as the chairman and managing director (CMD) of Air India Ltd.
- Dutt is a 1993-batch IAS officer of AGMUT (Arunachal Pradesh, Goa, Mizoram and Union Territory) cadre.
- He has been appointed as the Air India chief in the rank and pay of Additional Secretary, an order issued by the Personnel Ministry.
- Prior to this, he was the Principal Secretary (Tourism) in Delhi government.

#### 5. Prime Minister Narendra Modi inaugurated the new Circuit House near Somnath Temple



- Prime Minister Narendra Modi inaugurated the new Circuit House near Somnath Temple in Gujarat via video conferencing.
- Somnath Temple is visited by lakhs of devotees from India and abroad every year.
- The need for the new Circuit House was felt as the existing government facility was located far off from the temple.
- The new Circuit House has been built at a cost of over Rs 30 crore and is located near the Somnath Temple.
- It is equipped with top-class facilities including suites, VIP and deluxe rooms, conference room, auditorium hall etc.
- The landscaping has been done in such a manner that a sea view is available from every room.

#### **6. Ind-Ra Projects India's GDP Growth Rate at 7.6% in FY23**

- India Ratings and Research (Ind-Ra) has projected the real gross domestic product (GDP) growth rate of the Indian economy to grow at 7.6 per cent year-on-year in 2022-23 (FY23).
- India Ratings and Research (Ind-Ra) has projected the real gross domestic product (GDP) growth rate of the Indian economy to grow at 7.6 per cent year-on-year in 2022-23 (FY23).
- Ind-Ra is a wholly-owned subsidiary of the Fitch Group.
- The economic recovery was encouraging, he said, and restrictions put in place by many states to contain the current wave of Covid-19 were not as severe as the second wave.
- Nonetheless, there are risks to the ongoing recovery, the rating agency warned.

## 7. Vijay Shekhar Sharma named as ambassador of Internet panel on languages UASG



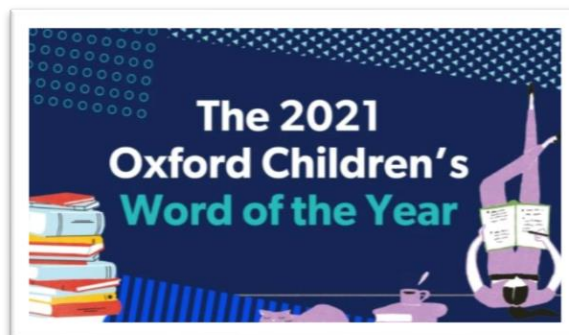
- Paytm founder Vijay Shekhar Sharma has been roped in as the Ambassador of Universal Acceptance Steering Group (UASG), a community-based team of industry leaders supported by global internet body ICANN.
- UASG works on developing and recommending standards for languages script that are not currently used to access the internet.
- The Internet Corporation for Assigned Names and Numbers (ICANN) aims to help ensure a stable, secure, and unified global Internet.
- Its headquarter is based at California, United States.

## 8. Dileep Sanghani named as new Chairman of IFFCO



- The board of directors of the Indian Farmers Fertiliser Cooperative (IFFCO) has unanimously elected Dileep Sanghani as the 17th Chairman of the Cooperative.
- He succeeds Balvinder Singh Nakai, who passed away earlier on October 11, 2021. Prior to this, Sanghani was serving as vice-chairman of IFFCO since 2019.
- Sanghani is a senior co-operator from Gujarat and the chairman of the Gujarat State Cooperative Marketing Federation Ltd. (GUJCOMASOL), a position he has held since 2017.

## 9. Oxford University Press declares 'Anxiety' as Children's Word of the Year 2021



- The Oxford University Press (OUP) has picked up ‘Anxiety’ as the Children’s Word of the Year 2021, based on their recent research.
- Apart from “anxiety” (21%), “Challenging” (19%), “isolate” (14%), “Wellbeing” (13%) and “resilience” (12%) were the children’s top five words. In 2020, Coronavirus was the Children’s Word of the Year by OUP.
- Over 8,000 children from across 85 schools in the UK, spanning Year 3 to Year 9, were surveyed and asked to choose the top words they would use when talking about health and wellbeing.