

1 February, 2022 Current Affairs

1. PR Sreejesh wins World Games Athlete of the Year award 2021



- Indian men's hockey player PR Sreejesh has won the World Games Athlete of the Year award for 2021.
- He is the second Indian after Rani Rampal to win this award.
- In 2020, Indian women's hockey captain Rani Rampal became the first Indian to win the honour for her performances in 2019.

2. Indian Coast Guard celebrates its 46th Raising Day 2022



- Indian Coast Guard is celebrating its 46th Raising Day on 01 Feb 2022. As the fourth largest Coast Guard in the world, the Indian Coast Guard has played a significant role in securing the Indian Coasts and enforcing regulations in the Maritime Zones of India.
- The ICG was formally established on February 1, 1977, by the Coast Guard Act, 1978 of the Parliament of India.
- It operates under the Ministry of Defence.
- **Indian Coast Guard Director-General:** Virender Singh Pathania
- **Indian Coast Guard Founded:** 1 February 1977
- **Indian Coast Guard Headquarters:** Ministry of Defence, New Delhi

3. **6th Pan Am Women Cup Hockey Championship: Argentina beat Chile**



- Argentina defeated Chile, 4-2 to win its 6th women's field hockey championship title at the 2022 Women's Pan American Cup.

- The Women's Pan American Cup is the quadrennial international championship of the Americas organized by the Pan American Hockey Federation.
- The 2022 Women's Pan Am Cup was the sixth edition of the championship. It was held from January 19 to 29, 2022 in Santiago, Chile.
- With this win, both Argentina and Chile have sealed automatic qualification spots at the FIH Hockey Women's World Cup, Spain and Netherlands 2022.

4. India and ASEAN nations approves Digital Work Plan 2022



- India and ASEAN nations have approved a work plan titled India-ASEAN Digital Work Plan 2022 during the second ASEAN Digital Ministers' (ADGMIN) Meeting held virtually.
- The ADGMIN meeting was co chaired by Devusinh Chauhan, Minister of State for Communications Government of India and Admiral Tin Aung San Myanmar's Minister of Transport and Communications.

- The plan also includes capacity building and knowledge sharing in emerging areas in Information and Communication Technologies such as Internet of Things, 5G, Advanced Satellite Communication and Cyber Forensics.

5. Union budget 2022-23 is being presented by FM Nirmala Sitharaman



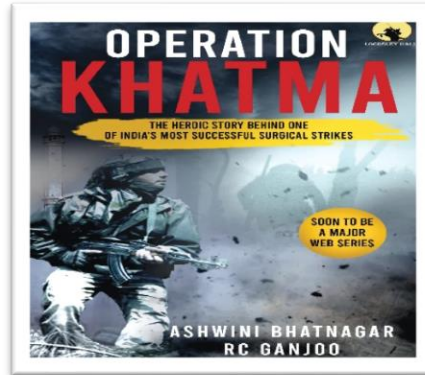
- Union Finance Minister, Nirmala Sitharaman is presenting the Union Budget 2022 for the 4th time in a row. She will be presenting the financial statements and tax proposals for the fiscal year 2022-23.
- A Made in India tablet has replaced the traditional 'Bahi Khata' as Union Finance Minister Nirmala Sitharaman leaves the Finance Ministry's office to go to the Parliament to present the Budget.
- The Economic Survey 2021-22 was released on 31st January 2022 by the Chief Economic Advisor of India, V Anantha Nageswaran. The government sees the Indian economy growing at 8-8.5 per cent in the financial year 2022-23 (FY23).

6. Unnati Hooda and Kiran George wins 2022 Odisha Open



- Indian teenager Unnati Hooda beat compatriot Smit Toshniwal, 21-18, 21-11, to claim the women's singles title at the 2022 Odisha Open badminton tournament.
- The 14-year old Unnati is the youngest Indian to win the tournament. In men's singles, India's 21-year-old Kiran George beat Priyanshu Rajawat 21-15, 14-21, 21-18 to emerge as the winner.
- The 2022 Odisha Open is a BWF Super 100 tournament, organized at the Jawaharlal Nehru Indoor Stadium, Cuttack, Odisha.

7. A book titled 'Operation Khatma' authored by R C Ganjoo & Ashwini Bhatnagar



- A book titled 'Operation Khatma' has been released which is authored by journalists RC Ganjoo and Ashwini Bhatnagar.
- The book is based upon the operation by the Special Operations Group of Jammu & Kashmir Police which led to the killing of 22 terrorists of the Jammu & Kashmir Liberation Front (JKLF).
- It is a graphic first-hand thriller on terrorism in Kashmir.
- The blood-splattered rivalry between JKLF and HM, and the short, sharp surgical strike -OPERATION KHATMA- that broke the back of terrorism in the Valley.

8. PM Modi addresses 30th National Commission for Women Foundation Day

- Prime Minister Shri Narendra Modi has addressed 30th National Commission for Women Foundation Day programme on January 31, 2022, via video conference.

- The event was organised to celebrate the achievements of women in different fields.
- The theme of the programme was 'She The Change Maker'.
- **National Commission for Women (NCW):**
- The National Commission for Women (NCW) is the statutory body of the Government of India. NCW was set up on 31 January 1992 under the National Commission for Women Act, 1990.
- Its basic objective is to advise the government on all policy matters affecting women. The incumbent Chairperson of NCW is Rekha Sharma since 30 November 2018. Its first head was Jayanti Patnaik.

9. Digital Rupee to be issued in India



- Crypto Budget 2022 Highlights: Any income earned from the transfer of virtual digital assets shall be taxed at a rate of 30 percent.
- Crypto Budget 2022: Finance Minister Nirmala Sitharaman announced the government's intent to introduce a digital

rupee in her Union Budget 2022-23 speech on February 1, 2022. The Finance Minister announced that the digital currency or digital rupee will be introduced by the central bank of India using block chain and other technologies.

- The RBI Digital Currency will be issued starting from 2022-23 fiscal year. FM Sitharaman stated that the introduction of the central bank digital currency will give a huge boost to the economy.

What is RBI Digital Currency?

- The RBI Digital Currency will be the same as the liquid cash we hold in our wallets and banks, except it would be in a digital form. The digital rupee introduced by the RBI will be held in a digital wallet, under the supervision of the central bank.

Will Digital Currency replace Physical Cash?

- The introduction of digital rupee does not mean phasing out of physical cash, as it will continued to be used by people and banks. The people who are interested in owning digital rupee may be given the option of converting their deposits in the banks into the new RBI digital rupee.

10. Capital Expenditure Hike by 30%

Budget at a Glance				
₹ crore	FY20	FY21 (BE)	FY21(RE)	FY22(BE)
Revenue receipts	366,393	422,568	306,802	418,340
Capital receipts	79,449	77,991	93,702	87,841
Total receipts	445,842	500,559	400,504	506,182
Revenue spend	298,833	395,117	319,962	395,130
Capital spend	84,519	117,744	94,788	155,140
Total expenditure	383,352	512,861	414,751	550,271
Revenue surplus	67,560	27,451	-13,161	23,210
Fiscal deficit	-11,082	53,195	80,851	90,730
Fiscal deficit (as % of GSDP)	-0.66	2.97	4.17	4.17

- Union Finance Minister Nirmala Sitharaman announced a 35% increase in the capital expenditure in Fiscal year 2022-23.
- The capital expenditure will be increased to Rs 7.5 lakh crore in Union Budget 2022-23 from Rs 5.5 lakh crore previously.
- Capital expenditure is the amount spent by the government on the development of infrastructure, facilities, equipment etc.