

5 MARCH CURRENT AFFAIRS

1. UN Environment Prog must serve to strengthen international cooperation, encourage collective action to address major environmental challenges of our time



- According to Environment, Forest and Climate Change Minister Bhupender Yadav, UN environment programme must serve to strengthen international cooperation and encourage collective action to address the major environmental challenges.
- The Minister delivered national statement on the 50th session of United Nations Environment Programme (UNEP) in Nairobi on 5 March 2022.

 India has been engaging with UNEP since 1972, dealing with critical environmental challenges.

- UNEP is one of the leading global voices on environment and UNEP should turn to paying greater attention to the question of the means of implementation.
- The provision of finance, technology transfer and capacity building would ensure that implementation of these agreements is not a mere burden for developing countries but a pathway to a greener and healthier planet.

The United Nations Environment Programme: is responsible for coordinating responses to environmental issues within the United Nations system.

Headquarters location: Nairobi, Kenya



Founded: 5 June 1972, Nairobi, Kenya

Executive Director: Inger Andersen

2. Australia's legendary cricketer Shane Warne dies of suspected heart attack

- Australian cricket legend Shane Warne has died at the age of 52 after a suspected heart attack in Koh Samui, Thailand on 4 March 2022.
- Warne is widely considered one of the best players in history, having taken 708 wickets in 145 Test matches.
- He was a key member in one of the greatest teams in history, with Australia dominating the sport for much of his 15-year international career.
- Information and Broadcasting Minister Anurag Thakur has expressed grief over the passing away of the "King of Spin" Shane Warne.

Recognition:

- In 2006, he was awarded the honorary degree of "Doctor of Business Administration" (DBA) by the Southampton Solent University.
- In 2007, Cricket Australia and Sri Lanka Cricket decided to name the Australia–Sri Lanka Test cricket series the Warne–Muralitharan Trophy in honour of Warne and Muttiah Muralitharan.
 - In 2009, he was awarded honorary life membership of the Marylebone Cricket Club.
 - On 5 March 2022, less than 24 hours after Warne's death, the Premier of Victoria, Daniel Andrews, announced that the Melbourne Cricket Ground's Great Southern Stand would be renamed the S. K. Warne Stand.



3. Jet Airways named Sanjiv Kapoor as CEO 2022

- Sanjiv Kapoor has been appointed as the new Chief Executive Officer (CEO) of Jet Airways.
- Prior to this, Kapoor was the president of Oberoi Hotels and has also worked as a chief operating officer at SpiceJet and chief strategy and commercial officer at Vistara.
- He has worked as the Chief Strategy and Commercial Officer of Vistara Airlines for three years, and Chief Operating Officer of SpiceJet for two years.
- The Jalan Kalrock Consortium is the new promoter of Jet Airways.
- Jet Airways already has about 150 employees on its rolls and the airline is also speaking to vendors, including lessors, for the relaunch.
- Jet stopped operating in April 2019, burdened under piling losses, debt and dues.
- It was admitted for insolvency proceedings by the National Company Law Tribunal in June 2019.

CEO: Vinay Dube

Founder: Naresh Goyal

Founded: 1 April 1992, Mumbai

4. China hikes defence budget by 7.1% to USD 229.5 billion in 2022

 According to the draft budgetary proposals released on 5 March 2022, China is goes to increase its military budget by 7.1 per cent to USD 229.5 billion in 2022.

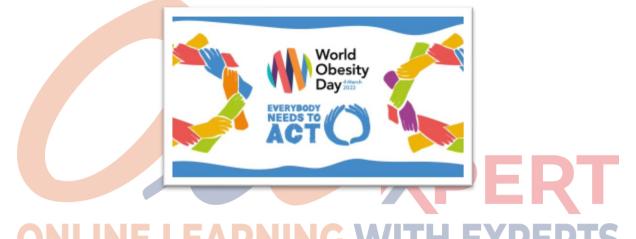
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- The draft budget was released at the opening of the annual session of the National People's Congress, the country's top legislature.
- According to Chinese finance ministry on 5 March 2022, pegged China's defence budget for 2022 at 1.45 trillion yuan (\$230 billion), a 7.1% year-on-year increase.



- It is for the second time that China's official defence outlay has crossed the \$200 billion mark, the first being in 2021.
- It's also the highest rise since 2019, when defence spending grew by 7.5%.
- China's increase in this year's defence budget came amid the standoff at eastern Ladakh and its increasing political and military tensions with the US.
- China has the world's second-largest defence budget after the US.





 World Obesity Day is observed every year on March 04. It is observed to spread awareness about obesity and encourage action towards its elimination. The day is organised by the World Obesity Federation, a non-profit body that is in official relations with the World Health Organisation.

• The theme of World Obesity Day 2022 is **'Everybody Needs to Act'.** The campaign aims to improve the world's understanding, prevention and treatment of obesity.



6. Former Indian Army Chief General S F Rodrigues passes away



- General S F Rodrigues, who had served as Chief of the Indian Army from 1990 to 1993 passes away at the age of 88 years. General Sunith Francis Rodrigues was also the Governor of Punjab from 2004 to 2010.
- He had served two terms on the National Security Advisory Board. Since his retirement, he has been engaged in social and literary pursuits and has also delivered numerous talks on strategic issues. The nation and the Indian Army will always be indebted to his invaluable contribution and service to the nation.

7. Oscar-winning producer Alan Walbridge Ladd Jr passes away





- The Oscar-winning producer, Former Executive at Twentieth Century Fox, who greenlit 'Star Wars' and 'Braveheart', Alan Ladd Junior has passed away at the age of 84 years. He was affectionately known as "Laddie".
- He won the **Academy Award (Oscar award)** for Best Picture 'Braveheart' directed by Mel Gibson in 1995. He was one of the founders of the Ladd Company, established in 1979.

8. Hero MotoCorp named New EV Brand 'Vida' 2022



- **Hero MotoCorp** has unveiled a new brand "Vida", (Vida means life) for its emerging mobility solutions and upcoming electric vehicles. Vida brand has been unveiled by Dr Pawan Munjal, Chairman and CEO of Hero MotoCorp, on March 3, 2022, in Dubai.
 - He also announced a \$100 million Global Sustainability Fund that will help the company to nurture more than 10,000 entrepreneurs on ESG solutions.