

5 February, 2022 Current Affairs

1. RBI cancels licence of Independence Co-operative Bank Limited



- RBI cancels licence of Nashik based Independence Co-operative Bank Limited.

The RBI has cancelled the licence of the bank as:

- The bank does not have adequate capital and earning prospects.
- As such, it does not comply with the provisions of Section 11(1) and Section 22 (3) (d) read with Section 56 of the Banking Regulation Act, 1949.
- In 1926, the Hilton Young Commission recommended the setting up of the Reserve Bank of India.
- The Reserve Bank of India was established following the Reserve Bank of India Act of 1934.
- Though privately owned initially, it was nationalised in 1949 and since then fully owned by the Ministry of Finance, Government of India (GoI).

2. Chandrayaan-3 set for August launch



- India plans to execute the Chandrayaan-3 mission this August, Science and Technology and earth science Minister of State M. Jitendra Singh told the Lok Sabha.
- The Chandrayaan-3 mission is a follow-up of Chandrayaan-2 of July 2019, which aimed to land a rover on the lunar South Pole.
- It was sent aboard the country's most powerful geosynchronous launch vehicle, the GSLV-Mk 3.
- However, lander Vikram, instead of a controlled landing ended up crash-landing on September 7, 2019 and prevented rover Pragyaan from successfully travelling on the surface of the moon.

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3. Foundation stone for Tripura's third Border Haat laid



- The foundation stone for the third border haat at Kamalpur-Kumarghat on Tripura- Bangladesh border was laid jointly by the Chief Minister of Tripura Biplab Kumar Deb and Bangladesh Commerce Minister Tipu Munshi.
- Border Haats are weekly markets constructed on zero line of India's boundary with Bangladesh and attended by a maximum of 50 vendors from each side.
- Residents staying within 5-kms from the border can enter the market place for shopping of selected items.

4. ISMA estimates 18.7 million tonnes sugar production in 2021-22



- The country's sugar production is estimated to have increased by 5.6 percent, to 18.7 million tonnes, during the October to January period of the ongoing marketing year 2021-22, from over the year-ago period, industry body ISMA said.
- According to the Indian Sugar Mills Association, sugar production in Uttar Pradesh remained lower at 5 million tonnes, during the October to January period of this marketing year, compared with 5.4 million tonnes in the year-ago period.
- However, sugar production in Maharashtra rose to 7.3 million tonnes from 6.4 million tonnes.

- ISMA also said the increase in Budget allocation for the next fiscal at 300 crore rupees will boost supplies for ethanol blending and reduce the country's oil import bills.

5. **Gol named Sonali Singh as Controller General of Accounts (CGA)**

- The Government of India has appointed Sonali Singh to hold the additional charge of the Controller General of Accounts (CGA) under the Department of Expenditure Ministry of Finance with effect from February 01, 2022.
- She has been appointed in place of Dipak Dash who superannuated on January 31, 2022.
- Sonali Singh is a 1987 batch officer of the Indian Civil Accounts Service (ICAS). She is serving as the Additional Controller General of Accounts since October 2019.
- Prior to that, she had also served as Additional Secretary at Central Vigilance Commission.

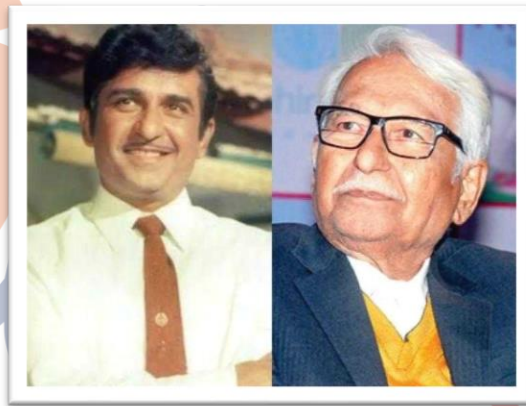
6. **Book penned on Neeraj Chopra released in Ludhiana**



- A short biography of Indian athlete Neeraj Chopra has titled 'Golden Boy Neeraj Chopra' authored by sports author Navdeep Singh Gill has been released.

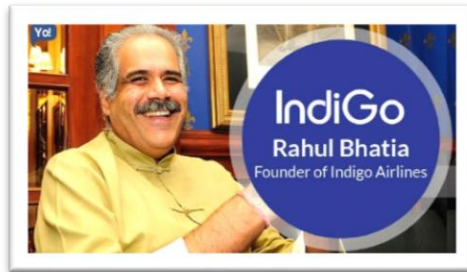
- Neeraj Chopra won a Gold medal in Javelin Throw at the 2020 Tokyo Olympics.
- Neeraj Chopra was born in a Ror family in Khandra village, Panipat district, Haryana.
- He has two sisters and his family is largely involved in agriculture. He graduated from Dayanand Anglo-Vedic College in Chandigarh and as of 2021 is pursuing a Bachelor of Arts from Lovely Professional University in Jalandhar, Punjab.

7. Veteran actor and Producer Ramesh Deo passes away



- Prominent film personality Ramesh Deo, known for playing a diverse range of roles, in Marathi and Hindi movies, passed away due to a heart attack.
- During his career spanning several decades, the multi-faceted film personality has acted in over 450 Hindi and Marathi feature films, apart from working in several television shows and commercials.

8. IndiGo's co-founder Rahul Bhatia named as first MD of the company



- The low-cost Indian airline, IndiGo has appointed its co-founder and promoter Rahul Bhatia as the Managing Director (MD) of the company with immediate effect.
- He is the first-ever MD of Indigo, because before this the company never had a managing director. Ronojoy Dutta is the CEO of the Indigo.
- IndiGo, which was cofounded with billionaire airline veteran Rakesh Gangwal in 2006, has a 54.7% domestic market share (as of September 2021).
- It has a fleet of 275 aircraft and flies to 93 destinations, including 24 overseas.
- Its CEO is airline veteran Ronojoy Dutta, a former president of United Airlines.
- In 2019, the Bhatias and Gangwal had a public falling out over how IndiGo is run.