

20th February 2022, Current Affairs Quiz

1. The Hurun India Wealth Report 2021 states that the number of dollar-millionaire households increased by _____ percent in India in 2021, compared to 2020.
 - A. 15%
 - B. 11%
 - C. 17%
 - D. 21%

Answer: B

Explanation:

HURUN REPORT
INDIA

According to the latest Hurun India Wealth Report 2021, the number of dollar-millionaire households in India increased by 11 percent to 4,58,000 households in 2021, as compared to 2020, Household having a net worth of at least INR 7 crore (\$1 million), is referred to as a dollar-millionaire household.

2. The International Olympic Committee session will be held at which place in 2023?
 - A. Mumbai
 - B. Beijing
 - C. New York
 - D. Paris

Answer: A

Explanation:



Mumbai, India will host the International Olympic Committee session in 2023. The IOC Session for 2023 will be held at Jio World Convention Centre, Mumbai.

3. What is the maximum stake that can be held by Public Sector Banks (PSBs) in India Debt Resolution Company Ltd (IDRCL)?
- A. 75%
 - B. 27%
 - C. 51%
 - D. 49%

Answer: D

Explanation: Public Sector Banks (PSBs) and Public FIs will hold a maximum of 49% in stake of IDRCL while the remaining stake will be with private sector lenders.

4. The National Dam Safety Authority has come into force on February 18, 2022. The Authority has been set up under which Act?
- A. Dam Safety Act 2019
 - B. Dam Safety Act 2017
 - C. Dam Safety Act 2021
 - D. Dam Safety Act 2011

Answer: C

Explanation: Ministry of Jal Shakti has constituted the National Committee on Dam Safety (NCDS) under the Dam Safety Act, 2021 that will look after the safety and security and other issues of over 141 dams all over the country.

5. TransUnion CIBIL has partnered with which Indian body recently for a Nation-wide MSME Consumer Education Program?
- A. FICCI
 - B. SIDBI
 - C. NABARD
 - D. NITI Aayog

Answer: A

Explanation:



TransUnion CIBIL has partnered with the Federation of Indian Chambers of Commerce & Industry (FICCI) to launch a unique nationwide MSME consumer education program to support MSME.

6. Which bank has become the first to enter in the metaverse?
- A. Barclays
 - B. JPMorgan
 - C. Citibank
 - D. UBS

Answer: B

Explanation:



JPMorgan has become the world's first bank to set up shop in the metaverse. The largest bank in the US has opened a lounge in the blockchain-based world Decentraland.

7. PM Modi virtually unveiled Asia's biggest "Gobar-Dhan (Bio-CNG) Plant" in India, with a capacity to process 550 tonnes of municipal waste per day. The plant has been launched in which city?
- A. Indore
 - B. New Delhi
 - C. Hyderabad
 - D. Pune

Answer: A

Explanation: Prime Minister Shri Narendra Modi inaugurated a 550-tonne capacity “Gobar-Dhan (Bio-CNG) Plant” in Indore, Madhya Pradesh on February 19, 2022, through video conferencing. This is the biggest Bio-CNG plant in Asia. It has been set up at a cost of Rs 150 crore.

8. India has inked Comprehensive Economic Partnership Agreement (CEPA) with UAE. The agreement aims to increase the bilateral trade between the two countries from the current USD 60 billion to _____ in the next 5 years.
- A. USD 120 billion
 - B. USD 80 billion
 - C. USD 150 billion
 - D. USD 100 billion

Answer: D

Explanation: The trade pact will provide significant benefits to Indian and UAE businesses, including enhanced market access and reduced tariffs, an official statement said. It is expected that the CEPA will lead to an increase in bilateral trade from the current \$60 billion to \$100 billion in the next five years.

9. Which bank was in news recently for raising Rs 500 crore from Central Bank of Singapore, Government of Singapore and other mutual fund companies?
- A. ICICI Bank
 - B. IDFC First Bank
 - C. Equitas Small Finance Bank
 - D. IndusInd Bank

Answer: C

Explanation: Equitas Small Finance Bank has raised Rs 500 crore in total from the government of Singapore, Singapore’s central bank (Monetary Authority of Singapore) and a host of local mutual funds in the qualified institutional placement of equities.

10. India observes Soil Health Card Day on 19 February to commemorate the launch of the Soil Health Card (SHC) Scheme. In 2022, which edition of Soil Health Card Day is being celebrated?
- A. 5th
 - B. 7th
 - C. 10th
 - D. 6th

Answer: B

Explanation:



In India, 19 February is marked as the Soil Health Card Day to commemorate the launch of the Soil Health Card (SHC) Scheme, and create awareness about the benefits of the scheme. Prime Minister Narendra Modi launched the Soil Health Card (SHC) Scheme on 19th February, 2015 at Suratgarh in Rajasthan.

11. What was the profession of Ravish Tiwari, who has passed away recently?
- A. Journalist
 - B. Filmmaker
 - C. Sports person
 - D. Economist

Answer: A

Explanation: Former journalist with ET and a reputed political reporter and editor, Ravish Tiwari passed away after a battle with cancer. 40-year-old Tiwari had worked with reputed news organisations, including India Today and was working as the Chief of National Bureau of The Indian Express.

12. The World Day of Social Justice is observed every year on which day?
- A. February 19
 - B. Third Sunday of February
 - C. February 20
 - D. Third Saturday of February

Answer: C

Explanation: The World Day of Social Justice is observed on February 20 every year since 2009.

13. Which city in India has highest number of dollar-millionaire households according to the Hurun India Wealth Report 2021?
- A. Bengaluru
 - B. Kolkata
 - C. Delhi
 - D. Mumbai

Answer: D

Explanation: In the list of cities with most millionaires, Mumbai has topped with 20,300 millionaires households. Mumbai is followed by Delhi with 17,400 and Kolkata with 10,500 millionaire households, respectively.

14. What is the theme of 2022 World Day of Social Justice?
- A. If You Want Peace & Development, Work for Social Justice

- B. Achieving Social Justice through Formal Employment
- C. A Call for Social Justice in the Digital Economy
- D. Closing the Inequalities Gap to Achieve Social Justice

Answer: B

Explanation:



World Day of Social Justice (Social Justice Equality Day) is an international day recognizing the need to promote social justice, which includes efforts to tackle issues such as poverty, exclusion, gender inequality, unemployment, human rights, and social protections. Many organizations, including the UN, American Library Association (ALA), and the International Labour Organization, make statements on the importance of social justice for people. **2022 Theme: “Achieving Social Justice through Formal Employment”.**